

Sleepy Eye Economic Development Authority Meeting Minutes

April 19, 2016

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present: Joann Schmidt, Dan Schmid, Mike Carr, Gary Windschitl, Nate Stevermer and Mike Schmid

Advisory Board Members Present: Kurk Kramer and Trista Barka

Absent: Mark Kober and Kathy Haala

- A. **Call to Order- Approval of Agenda:** The meeting was called to order by Vice President Mike Carr at 12:05 pm on April 19, 2016. Agenda was approved.
- B. **Approval of Minutes:** Joann moved and Gary second to approve the March Board meeting minutes. Motion passed.
- C. **Financial Report:** Gary moved and Dan second to approve all financial reports. Motion passed.
 1. **RLF Report**
 2. **DRIP Report**
 3. **Active EDA Resources Report**
- D. **Approval of Bills:** None.
- E. **EDA Coordinator's Report:** Kurk met with some potential buyers of the Inn of Seven Gables on April 15th, he gave them a tour of Sleepy Eye and went through the hotel extensively. Kurk said the relator hopes to look through all bids this week and come to a decision soon.
- F. **Chamber Director Report** Trista mentioned Business to Business Luncheon on April 21, social media and web site class on May 5th, Business of the Year luncheon is being worked on and the golf tournament is June 23.
- G. **Old Business:**
 1. **Dan Blaaid- Main Street Pizza Status:** Kurk reported they should be closing on the loan on April 27th and Dan hopes to be open and serving a week later.
 2. **Early Child Care Status w/Tri-Valley/Migrant School:** Kurk, Tri-Valley and school reps met to discuss the possibility of a Community Child Care facility, the meeting went well and Tri-Valley will present this to the School Board on Wednesday, April 20th for further discussion/approval. Tri-Valley mentioned to Kurk they will be looking for financial assistance from the business community to help make this happen.
- H. **New Business:**
 1. **Shane H.- Assignment of Wages:** After discussion the Board decided to continue with the signed contract that is in force for the repayment of the loan.
 2. **Delia L. – Mayma's Delinquent Loan:** Kurk will find out where Delia works and work with the City Attorney to start the garnishment of wages process to pay back the principal only loan.
 3. **Finance Committee Recommendation on Edward Jones Roof Application-** Mike S moved and Dan second the motion to approve Edward Jones DRIP applicaiton for \$21,540. Motion passed.
- I. **Other Business:**
 1. **Branding and Marketing Committee:** Kurk reported the committee had a webinar with North Star and the committee felt this group is worth looking into more. They will send Kurk more information of what they'll do and the cost for that. Kurk will call another committee meeting once that information is received.
- J. **Adjourned:** The meeting was adjourned at 1:05pm.

Next EDA Board Meeting meeting will be **Tuesday, May 24, 2016** at the Sleepy Eye Golf Club at Noon.

EDA President Kathy Haala

EDA Sec/Treas. Gary Windschitl