

**Sleepy Eye Economic Development Authority Meeting Minutes
December 22, 2015**

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present: Joann Schmidt, Kathy Haala, Gary Windschitl, Dan Schmid, Nate Stevermer and Mike Schmid

Advisory Board Members Present: Mark Kober, Kurk Kramer and Trista Barka

Absent: Mike Carr

- A. **Call to Order- Approval of Agenda:** The meeting was called to order by President Kathy Haala at 12:05pm on December 22, 2015. Agenda was approved.
- B. **Approval of Minutes:** Dan moved and Gary second to approve the November Board meeting minutes. Motion passed.
- C. **Financial Report:**
 - a. **RLF Report:** No changes, approved.
 - b. **DRIP Report:** Mark Thomas made a payment changing their principal balance to \$22,849.25 and the total balance to \$60,715.10. Starting in 2016 Big Splash Car Wash will be added to the DRIP report.
 - c. **Active EDA Resources Report:** Big Splash Car Wash loan is for \$25,000 which changed the total DRIP amount to \$135,000.
- D. **Approval of Bills:** Kurk mentioned SMIF reached out with their annual request. This will be tabled to a future meeting to see what happens with Tri-Valley and the potential day care center and if SMIF would be a potential financial supporter of that.
- E. **EDA Coordinator's Report & Chamber Director Report:** Kurk highlighted things are being worked on with the Orchid Inn and mentioned Shane is still at G&S in Courtland and he is aware he needs to repay his EDA loan. Trista mentioned holiday events, 2016 membership dues have been sent out and annual meeting is January 20, 2016.
- F. **Old Business**
 - a. **Early Childhood committee:** nothing new to report
 - b. **Sleepy Eye Branding/Marketing Committee Information:** Joann will meet with Kurk to discuss an ad and letter for designers to consider working on this.
 - c. **Orchid Inn:** Mark asked we keep encouraging folks to have events there.
 - d. **Event Center Planning:** Mark shared there is some promise and they are working with the lender on some things.
 - e. **2016 Annual Planning Meeting:** will be January 26, 5pm at the Railway. Kurk will send info when it gets closer.
- G. **New Business**
 - a. **Annual EDA Coordinator Review:** Mark shared the State average wage increase percentage for City's that have reported. Mike S. moved and Nate second a motion to allow the executive committee consisting of Kathy, Mike Carr and Gary to meet with Kurk and negotiate the 2016 contract. Motion passed.
 - b. **Anytime Fitness Awning Application:** this will be tabled for 2016 as the funds are all allocated for 2015.
 - c. **2016 Sign/Awning Program:** this will be talked about at the Annual Planning meeting.
- H. **Other Business**
- I. **Adjourn:** The meeting was adjourned at 12:45pm.
Next Board Meeting and Annual Planning meeting will be Tuesday, January 26, 2015 at the Railway at 5pm.

EDA President Kathy Haala

EDA Sec/Treas. Gary Windschitl