

Sleepy Eye Economic Development Authority Meeting Minutes

March 22, 2016

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present: Joann Schmidt, Mike Carr, Kathy Haala, Gary Windschitl, Nate Stevermer and Mike Schmid

Advisory Board Members Present:, Mark Kober, Kurk Kramer and Trista Barka

Absent: Dan Schmid

- A. **Call to Order- Approval of Agenda:** The meeting was called to order by President Kathy Haala at 12:05 pm on March 22, 2016. Agenda was approved.
- B. **Approval of Minutes:** Joann moved and Nate second to approve the February Board meeting minutes. Motion passed.
- C. **Financial Report:** Kurk handed out updated financial reports from the meeting packet. Joann moved and Gary second to approve all financial reports. Motion passed.
 1. **RLF Report:** There was discussion to reactivate Shane's Tire since he is working again, consider looking at starting this in April.
 2. **DRIP Report:** No changes.
 3. **Active EDA Resources Report:** There was discussion to approach Mayma's about her loan and some options the Board and she may work out to get the balance paid down.
- D. **Approval of Bills:** None.
- E. **EDA Coordinator's Report:** Kurk highlighted things are being worked on with Tri-Valley and the Early Childcare facility, but he isn't getting feedback from them. There is a county wide group that meets in New Ulm talking about childcare needs county wide. They have written a grant hoping those funds can be used to hire someone to look into ways to encourage people to get into childcare. Kurk is working with the HRA and talking about some housing options for Sleepy Eye.
- F. **Chamber Director Report** Trista mentioned the marketing luncheon that was held on March 17, the next Business to Business Luncheon on April 21 and that she will be having twins in September and will be leaving the Chamber to stay home and care for her kids.
- G. **Old Business:**
 1. **Dan Blaaid's Application- Discussion:** The Board reviewed the financial and loan information for Dan Blaaid to purchase the Café Euro building and equipment to open Main Street Pizza. After discussion Mike S made the motion to offer Dan the 4% interest for 5 years versus 10 years with the same asking amount. Mike C second and the motion passed.
 2. **Sign and Awning Program Final Revisions Decision:** Joann moved and Mike C second to offer the cap of \$5,000 to Anytime Fitness for an awning on the entire building. Motion passed.
- H. **New Business:**
 1. None

Other Business: April EDA Meeting will be one week earlier, April 19, due to a conflict with the SMIF Early Childhood Meeting on Owatonna on April 26.

Adjourned: The meeting was adjourned at 12:57pm.

Next EDA Board Meeting meeting will be **Tuesday, April 19, 2016** at the Railway at Noon.

EDA President Kathy Haala

EDA Sec/Treas. Gary Windschitl