

Sleepy Eye EDA April Extended Board Meeting

(Tuesday, April 27, 2021 – 11:30AM @ Community Center – Lunch Provided)

The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry, and services.

Members: Christina Andres (CC), Mike Carr, Casey Coulson, Kathy Haala, Mark Kober, Joann Schmidt, Joe Scheiffert, Gary Windschitl (CC)

Advisory Members: Bob Elston, Kurk Kramer, Wayne Pelzel

2021 EDA Goals

- 1) **Downtown Rehab & Blight**
- 2) **Community Housing**
- 3) **Develop Incubator/Professional Building Space & Criteria**
- 4) **Demolition Former Orchid Inn Facility & Rehab Property**

AGENDA

- A) **Call to Order – Approval of Agenda**
- B) **Approval & Signing of March Minutes**
- C) **Financial Reports**
 - 1) RLF
 - 2) Business Rehab
 - 3) Active EDA Resources
 - 4) 2021 EDA Program Disbursements
- D) **Approval of Bills**
 - 1) Annual SBDC Contribution
- E) **Reports**
 - 1) EDA Coordinator – As Written
 - 2) Chamber Director – As Written
- F) **Old Business**
 - 1) Updates On:
 - a. Chasing Our Tails
 - b. Del Monte Ponds
 - c. Alliance Building Corp. Apartment Project
 - d. Orchid Inn
 - aa. Consideration of Selling Property W/ Stipulations (See Handout)
 - bb. Develop Plan for Demoing & Redevelopment
 - cc. Other
 - dd.
 - f. Mitchell, SD Cemetery Update
 - g. Current Status on 2 EDA Application Inquiries

- 2) Professional/Office Spaces in Community Center
 - a. Determine:
 - aa. Specific Rooms - Make 2 Available
 - bb. Discussion on Preparation of Each
 - cc. Advertising Availability
 - dd. Consider Amenities – Internet, Phone, Copier, etc.
 - ee. Rental Costs – Determine by Applicant
 - ff. Other Considerations
 - gg.
- 3) EDA Online Advertising – Out State & Countrywide – Joann (If Available)
- 4) Other

G) New Business

- 1) EDA 5-Year Capital Plan & Budget Information
 - a.
 - b.
 - c.
 - d.
- 2) Generating Additional EDA Revenue
 - a. Recent EDA Rehab Loan Payoffs
 - b. Revise EDA Rehab Loan Terms/Structure Discussion
 - c.
- 3) Community Housing Discussion – Housing Study (Handout)
- 4) Other

H) Adjourn

Next EDA Board Meeting is May 25, 2021 – Noon @ Community Center