

## Sleepy Eye EDA Quarterly Extended April Meeting Minutes

(April 27, 2021 @ 11:30am at SE Community Center)

**Mission Statement:** The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry, and services.

**Board Members Present:** Gary Windschitl, Joann Schmidt, Casey Couslon, Kathy Haala, Mike Carr

**Advisory Board Members Present:** Kurk Kramer, Christina Andres, Bob Elston, Wayne Pelzel

**Absent Members:** Joe Schieffert

- A. **Call to Order:** The meeting was called to order by President Kathy Haala at 11:40am on April 27, 2021.
- B. **Approval of Agenda:** M/S/C Joann, Gary
- C. **Approval of March Minutes:** M/S/C Mark, Mike
- D. **Accept Financial Report:** M/S/C Mike, Gary
  1. **RLF Report:** As Written
  2. **Business Rehab Program:** As Written
  3. **All Active EDA Resources:** As Written
  4. **2021 EDA Program Disbursements (YTD):** As Written
- E. **Approval of Bills:**
  1. Annual Contribution to SBDC (Small Business Development Center) – the Board approved the annual contribution of \$1,000 to the SBDC. M/S/C Mark, Joann
- F. **Reports:**
  1. **EDA Coordinator's Report:** As Written
  2. **Chamber Director Report:** As Written
- G. **Old Business:**
  1. **Chasing Our Tails Update:** no new updates
  2. **Del Monte Ponds Update:** no new updates
  3. **EDA/HRA Housing Discussion-Alliance Building Corp. Update:** Bob, Wayne and Kurk will have a conference call with Tammy Omdal (Northland Securities), to go over some questions on abatement and assessments as we move forward on our cooperation with ABC and the considered apartment project.
  4. **Orchid Inn/DEED Revelopment Grant Requirements** – Much discussion was had about where the city's dollars would be best spent. The overall consensus was for Kurk to make a proposal to Bob P, who has expressed interest and discuss criteria of ownership and possible property trade. Kurk will keep the Board posted.
  5. **Mitchell, SD Cemetary Property** – Kurk contacted the City of Mitchell Cemetery Board, and numerous area churches surrounding Mitchell, no interest was expressed in the property.
  6. **EDA Application Inquiries** – the EDA Board on a recommendation from the Finance Committee approved the \$40,000 SEBC Business Rehab Loan agreement. M/S/C Mike, Mark
  7. **Professional Office Spaces in Community Center:** The Board took a tour around the Community Center and discussed options throughout the building. Kurk will reach out to Joyce Krenz at Century 21 to get current office rental amounts for the square footage. Kurk will also reach out two prospective businesses who expressed interest in utilizing the space. Based on the needs of these two prospects, the board will make decisions moving forward.

**H. New Business:**

**1. EDA 5-Year Plan & Budget Information**

- a. Work with SEHRA and discuss possibility of creating housing and income as a City.
- b. A Committee of Mark, Bob, and Kurk will meet to develop some criteria and bring recommendations to the Board for approval.
- c.
- d.

**2. Generating Additional EDA Revenue**

- a. Revise EDA Rehab Loan Terms/Structure Discussion – The EDA Board agreed that if Rehab loans are paid off early, the EDA also receives the ½ the interest that would have accrued from the full loan period. Kurk will check with Alissa on the wording revisions. M/S/C Joann, Mark

**Adjourned:** Kathy Haala @ 1:07pm

Next EDA Board Meeting meeting will be **Tuesday, May 25, 2021** @ Noon – SE Community Center

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EDA President Kathy Haala

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EDA Sec/Treas. Gary Windschitl