

Sleepy Eye EDA February Board Meeting
(Tuesday, February 22, 2022 @ Noon – Council Chambers)

The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry, and services.

Members: Christina Andres (CC), Toby Arneson, Mike Carr, Casey Coulson, Kathy Haala, Mark Kober, Joann Schmidt, Gary Windschitl (CC)

Advisory Members: Bob Elston, Wayne Pelzel, Kurk Kramer

2022 EDA Goals

- #1) Demolition and Redevelopment of Former Orchid Inn Property
- #2) Continued Downtown Revitalization
- #3) Addressing Community Housing Needs
- #4) Bring a Restaurant to Town

AGENDA

- A) Call to Order – Approval of Agenda**
- B) Approval & Signing January Minutes**
- C) Financial Report**
 - 1) Revolving Loan Fund (RLF)
 - a. Final Payment Made – Mayma’s Kitchen
 - 2) Business Rehab/Startup
 - 3) Active EDA Resources
- D) Approval of Bills - None**
- E) Reports:**
 - 1) EDA Coordinator – As Written
 - 2) Chamber Director – As Written
- F) Old Business:**
 - 1) 108 Main Street West – Closing Date Monday, February 28, 2022 @ 1:30PM
 - 2) Approve Commercial Lease Agreement for Office Space in SECC
 - 3) Alliance Building Corp. Update on Apartment Project & Abatements
 - 4) China 14 Restaurant Property Status & Johnny Vuong Update
 - 5) EDA 5-Year Capital Plan & Budget Information – April Extended Meeting
 - a. Cooperative Efforts Between HRA & EDA Boards for Possible Housing Efforts
 - b.
 - 6) Mitchell, SD Cemetery
 - 7) Orchid Inn Property
 - 8) Snow 2nd Addition Property – Material Costs Currently Largest Challenge
 - 9) Other
- G) New Business**
 - 1) Three EDA Rehab/Startup Applications Being Reviewed by Finance Committee
 - 2) Approval for Revision of Sleepy Eye Repair Promissory Note
 - 3) SMIF/Rethos Downtown Assessment Community Application
 - 4) Other
- H) Adjourn**

Next EDA Board Meeting is March 22, 2022 – Noon – Council Chambers