

Sleepy Eye EDA Board Meeting
(Tuesday, April 23, 2024 @ Noon – Council Chambers)

The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry, and services.

Members: Toby Arneson, Mike Carr, Casey Coulson, Kathy Haala, Mark Kober, Joann Schmidt, Gary Windschitl

Advisory Members: Christina Andres, Bob Elston, Wayne Pelzel, Kurk Kramer

2024 EDA Goals

- 1) Development of Three Downtown Buildings – Partnering with Private Interest**
- 2) Continue Childcare Center Resolution**
- 3) Address Community Housing, Cooperative Efforts EDA & HRA**
- 4) Develop Long Range Plan for Generating Revenue for EDA**

AGENDA

A) Call to Order – Approval of Agenda

B) Approval & Sign March 2024 EDA Board Meeting Minutes

C) Financial Report

- | | |
|------------------------------|-------------------------------------|
| 1) Revolving Loan Fund (RLF) | 2) Business Assistance & Rehab Fund |
| 3) Active EDA Resources | 4) 2024 EDA Program Disbursements |

D) Approval of Bills - None

E) Reports:

- 1) EDA Coordinator – As Written
- 2) Chamber Director

F) Old Business

- 1) Little Sprouts Learning Center Note Restructuring Scenarios
 - a. Submitted to LSLC Board for Consideration – Chairman’s Response
- 2) Former Minnegasco Building – No Contact for Reestablished Walk-Through Date
- 3) 108 West Main Street Building – Kurk Will Update
- 4) Old Cleaners Building Property – No Update

G) New Business

- 1) HRA/EDA Board Reps Met to Discuss Housing
 - a. Considering Prefab Home – Kurk Will Share Details
 - b. Duplex by Fire House
- 2) Former China 14 Buildings – Mold Inspection
- 3) Subordination Request from SouthPoint
- 4) 136 Main Street West Building – Business Plan – 11/2/20

H) Adjourn

Next EDA Board Meeting is Scheduled for May 28, 2024 (Day After Memorial Day Weekend) @ Noon – Council Chambers – Leave as Scheduled, Change, or Cancel?