

Sleepy Eye EDA ZOOM Meeting Minutes

April 28, 2020

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present: Casey Couslon, Gary Windschitl, Kathy Haala, Mike Carr, Dan Schmid, Mark Kober, Joann Schmidt

Advisory Board Members Present: Kurk Kramer, Christina Andres, Bob Elston

Absent: Wayne Pelzel

- A. **Call to Order:** The meeting was called to order by President Kathy Haala at 12:00pm on April 28, 2020.
- B. **Approval & Signing of February Minutes: M/S/C Mike, Casey**
- C. **Accept Financial Report M/S/C Mark, Mike**
 1. **RLF Report:** As Written
 2. **DRIP/Business Rehab Program Report:** As Written
 3. **EDA Active Resources Report:** As Written
 4. **EDA Funding Structure:** \$140,000.00 was budgeted in 2020 for the current EDA programs. The motion was made to distribute \$110,000.00 for Business Rehab Program, \$25,000.00 for the Revolving Loan Fund, and \$5000.00 for Sign & Awning Program for 2020. **M/S/C Mark, Gary**
- D. **Approval of Bills:** None
- E. **Reports**
 1. **EDA Coordinator's Report:** As Written
 2. **Chamber Director Report:** As Written
 3. **LSLC Update (Brad Devos submitted):** As Written
- F. **Old Business**
 1. **Cemetery Update:** The legal paperwork for the title of the property is still being worked on by the title company and the attorney in South Dakota and our city attorney.
 2. **Hwy 4 & 14 Pocket Park:** Kurk and Michael Sprenger are coordinating the progress with Matt Mages who owns the property on the east of the lot. Matt is working on getting the exterior of the east wall cleaned up so Michael can move forward with the planting and raised beds that reside along the eastside expanse. Otherwise the project is moving forward as planned.
- G. **New Business**
 1. **Recommendation from City Attorney regarding EDA Loan Application Fee:** Kurk informed the Board that because of increased processing fees, it is recommended to increase current fee from \$200 to \$300 to cover the application costs moving forward. **M/S/C Mark, Dan**
 2. **EDA Emergency Grant Applications** – Businesses affected by Gov. Walz Executive Order 20-04 and 20-08 are eligible to apply for a \$2500 grant between 4/2/2020-5/4/2020. **M/S/C Mark, Joann**
EDA Loan Suspension - Businesses affected by Gov. Walz Executive Order 20-04 and 20-08 and who have current loans with the Sleepy Eye EDA are allowed a loan suspension period ending two months after affected business re-opens. **M/S/C Joann, Mike (Abstained from vote: Dan and Casey)**
 3. **Joint EDA Early Childhood Training contribution** – The New Ulm EDA has proposed a joint effort to support our area childcare facilities by covering the cost each Provider/Instructor for a 1 Day Training session. Sleepy Eye EDA would cover those fees for up to \$80/ provider/instructor that are within the 56085 zip code. **M/S/C Mike, Casey**

Adjourned: Kathy at 1:03pm

Next EDA Board Annual Planning Meeting meeting will be **Tuesday, May 26, 2020** @ Noon – Location TBD

EDA President Kathy Haala

EDA Sec/Treas. Gary Windschitl