

Sleepy Eye Economic Development Authority Meeting Minutes

December 18, 2018

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present:

Gary Windschitl, Kathy Haala, Nate Stevermer, Mike Carr, Mike Schmid, Dan Schmid, Mike Carr

Advisory Board Members Present:

Kurk Kramer, Christina Andres, Mark Kober,

Student Advisory Members:

Michael Gratz

Special Guest:

Wayne Pelzel

Absent:

Joann Schmidt, Cassie Heinrichs

- A. **Call to Order:** The meeting was called to order by President Kathy Haala at 12:05pm on December 18, 2018.
- B. **Approval & Signing of November Minutes:** M/M/S Gary, Mike S.
- C. **Approval Financial Report:** M/M/S Nate, Gary
 - 1. **RLF Report:** M/M/S as Written
 - 2. **DRIP Report:** M/M/S as Written
 - 3. **Active EDA Resources Report:** M/M/S As Written
 - 4. **LSLC Financial Submitted**
 - a) Special Joint Meeting – The EDA Board has requested a meeting with members of the LSLC Board to discuss the current outlook for the facility, staffing, finances and daily operations. Kurk will set up this meeting and inform both Boards of the date.
- D. **Approval of Bills:**
 - 1. **2019 Greater MN Parks & Trails Annual Membership** – M/M/S Mike S., Dan
- E. **EDA Coordinator’s Report:** As Written
- F. **Chamber Director Report:** As Written
- G. **Student Advisory Input/Questions:** Michael - None
- H. **Old Business:**
 - 1. **Mayma’s Delinquent Account** – no update
 - 2. **Armbruster’s PIX – Update**
 - a) Revisions on each Application Designation
 - aa) Approve the Sign/Awning request of \$5K and the DRIP Program request of \$50K for the PIX renovation. (Dan S. abstained - conflict of interest) M/M/S Nate, Gary
 - bb) 2019 Façade Program - \$25K/\$25K Match = \$50K, once we’re into the 2019 year.
 - 3. **City Council Approved 2019 Budget – 2019 Façade Program (4 @ \$25K)**
 - a. PIX
 - b. Schmid Financial (former Bolton & Menk Building)
 - c. Mike Mason Properties
 - d. Larsen’s Furniture Gallery

I. New Business

- 1. Recommendations from Finance Committee** – Joann, Mike C., Kathy, Kurk (Dan S. abstained - conflict of interest)
 - a) Revision of DRIP Application Criteria/Guidelines
 - b) DRIP & Sign/Awning Applications – Tommies Johnnies LLC – No Abstract copy necessary. Approved (Dan S. & Mike S. abstained - conflict of interest) M/M/S Gary, Nate
 - c) Randy’s Family Drug Sign & Awning Application – Approved M/M/S Gary, Nate

Adjourned: Kathy at 1:16pm

Next EDA Board Meeting will be Annual Planning Meeting

Wednesday, January 23rd – 4pm @ The Railway

EDA President Kathy Haala

EDA Sec/Treas. Gary Windschitl