

Sleepy Eye EDA Meeting Minutes

December 17, 2019

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present: Joann Schmidt, Casey Coulson, Mark Kober, Dan Schmid, Gary Windschitl, Kathy Haala, Mike Carr

Advisory Board Members Present: Kurk Kramer, Christina Andres, Bob Elston, Wayne Pelzel

Guest: Matt Mages

Absent: None

- A. **Call to Order:** The meeting was called to order by President Kathy Haala at 12:02pm on December 17, 2019.
- B. **Approval & Signing of November Minutes:** M/S/C Joann, Mike
- C. **Approval Financial Report:** M/S/C Joann, Gary
 1. **RLF Report:** As Written
 2. **DRIP Report:** As Written
 3. **Active EDA Resources Report:** As Written
- D. **Approval of Bills:** None
- E. **Reports:**
 1. **EDA Coordinator's Report:** As Written
 2. **Chamber Director Report:** As Written
 3. **Brad DeVos's LSLC Projection Report** – email update attached; enrollment is trending upwards
- F. **Old Business**
 1. **SD Cemetary Property** – Sherri Kayser made an offer to purchase the property for \$5K. The EDA Board approves the sale of the SD Cemetary property to Sherri Kayser for \$5K. **M/S/C Joann, Mike**
 2. **EDA Programs Revisions/Updates** – set for Planning Meeting in January.
 3. **Orchid Inn Update** – Kurk is still waiting on some hazardous cleanup numbers but the discussion among the board was to put together an advertisement to see what interest local buyers might have in the location. There would be usage requirements and plans needed for submission. Bob and Kurk will work on this for the next meeting.
 4. **Del Monte situation** – Kurk had nothing new to report, other than he will be able to disclose more information after Janaury 13th, 2020.
 5. **Shane's Tire Update** – Kurk sent the EDA Boards request for a garnished wages note to Alissa, however she has a conflict of intertest, as Lyle (the employer) is a client. She passed the request on to the New Ulm City Attorney's office to proceed.
- G. **New Business**
 1. **EDA Finance Committee recommendation for Matt Mages applications**– The finance committee recommends accepting applications that Matt Mages is requesting \$25K from the 2019 Facade program; \$50K from the 2020 DRIP; \$25K 2020 Capital Improvement Loan Assistance (interest rate TBD) for work on and within the building. The Finance Committee is allowing Matt Mages to use his current financial institution, Alliance Bank, for the \$67K 2020 RLF, as this is the company his business has been with for years. Also as 2020 Sign & Awning request for \$5K. **All applications are approved. M/S/C Mark, Casey**
 2. **Regional Center for Entrepreneurial Facilitation (RCEF) Brown County** - Christina explained that a new FREE one-on-one business consulting, training and mentoring organization is available to our Sleepy Eye businesses. Jim Jensen is the lead contact and has an office out of the New Ulm Chamber. From start-ups, to business plans, to refresh, he is available to assist.

Adjourned: Kathy Haala at 12:54pm

Next EDA Board Planning Meeting meeting will be on **Tuesday, Janaury 28, 2020 @ 4-6pm Railway**