

## Sleepy Eye EDA Meeting Minutes – Extended Quarterly Meeting

July 23, 2019

**Mission Statement:** The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

**Board Members Present:** Joann Schmidt, Mike Carr, Kathy Haala, Casey Coulson, Dan Schmid

**Advisory Board Members Present:** Kurk Kramer, Christina Andres, Bob Elston, Wayne Pelzel

**Absent:** Gary Windschitl, Mark Kober

- A. **Call to Order:** The meeting was called to order by President Kathy Haala at 4:06pm on July 23, 2019.
- B. **Approval & Signing of June Minutes:** M/S/C Casey, Joann
- C. **Brad DeVos LSLC Report:** (See email handouts)
- D. **Approval Financial Report:** M/S/C Mike, Dan
  1. **RLF Report:** 4 accounts had updates since agenda emailed
  2. **Revolving Loan Fund Accounts Due total is:** \$168,971.90
  3. **RLF Checking Account Balance:** \$43,301.35
  4. **2019 Façade Program**
    - a. Program applications to Larson, Mages, Kober and Novotny
  5. **DRIP Report:** monthly update of current balances DRIP Total: \$133,940.38
  6. **Active EDA Resources Report:** As Written
- E. **Approval of Bills:** None
- F. **Reports:**
  1. **EDA Coordinator's Report:** As Written
  2. **Chamber Director Report:** As Written
  3. **EDA Loan History Summary:** As Written
- G. **Old Business**
  1. **Corner Property on 4 & 14** – Kurk has asked that the Board members take some time to go view the flags that he has placed on the property to give an idea of the proposed layout. Looking at the bid comparisons the motion was made to go forward with Redwood Falls Nursery for the Hwy 4 & 14 corner property and have also requested a more detailed, 3D rendering of the proposed final product. **M/S/C Joann, Casey**
  2. **SD Cemetary Property** – Kurk is still keeping in communication with Mitchell, SD and is waiting to talk with a local realtor about the options. The former June visit had to be cancelled.
  3. **LSLC Update** – After reviewing the numbers (fundraising income, wish list and upcoming loan request) the Board made a motion to have LSLC use 100% of the recent Butterbraid funds to purchase the items on the wish list. The EDA Board simply requests to have receipts submitted for the items purchased. **M/S/C Casey, Mike**

The ATV fundraiser tickets have been printed are ready for sale. LSLC staff, board and families are responsible for the selling of the tickets. Drawing will take place Sunday, Aug 18th. The Board felt that the ATV should be placed in visible areas around the community during the raffle period.
  4. **SMIF Potential Meeting** – Kurk was once again contacted by SMIF asking if they could come out and speak with us. The Board, based on past interactions, wasn't sure it was going to be profitable unless SMIF would address their short-comings in regards to our **community iver** the past few years. Kurk will send an email with the Board's concerns and demands, should they decide to come for a visit.
- H. **New Business**
  1. **EDA Assistance Request** – Kurk was contacted by a home provider inquiring about EDA programs that they would be eligible for. While there are programs that would fit, Kurk wanted to run some extended thoughts with the Board. See bullet #3.
  2. **Orchid Inn Bid** – the Board was presented with an offer for the Orchid Inn property but after running the numbers, the Board feels that we should open the property open to clean-up bids. Kurk will start this process and reach out to those involved.

3. **Consider EDA Program Revisions/Updates On All Programs** – The Board agreed that there was definitely verabage and criteria that could be changed in the programs. Kurk handed out a copy of the current EDA DRIP Program requirements with some penciled in edits. After discussion, the Board has agreed to tabled this and use our October Extended meeting to look at all the current EDA programs for updates.
4. **Region 9/Blue Cross Blue Shield Grant** – Kurk didn't have much to elaborate on because the R9 Development Commission has yet to tell us what it is this grant is to be directly used for. A few months back John C. From SEPS and Kurk were contacted and asked if they would like to be a part of this future proposed program. Kurk will keep us updated as he gets more info.
5. **U of M Resilient Communities Report** – This information was given by Gary but was tabled because he couldn't make todays meeting. The Board would like to wait until next meeting where Gary can walk us through his thoughts on the project.

**Adjourned:** Kathy at 6:00pm

Next EDA Board Meeting meeting will be **Tuesday, August 27, 2019 @ Noon SEGC**

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EDA President Kathy Haala

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EDA Sec/Treas. Gary Windschitl