

Sleepy Eye Economic Development Authority Meeting Minutes

May 17, 2018

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present: Gary Windschitl, Kathy Haala, Nate Stevermer, Mike Carr, Joann Schmidt, Mike Schmid, Mike Carr and Dan Schmid

Advisory Board Members Present: Kurk Kramer, Christina Andres

Special Guest: Paul Warshauer

Absent: Mark Kober, Wayne Pelzel

- A. **Call to Order:** The meeting was called to order by President Kathy Haala at 12:02pm on May 17, 2018.
- B. **Presentation of Paul Warshauer Regarding Building Purchase & Renovation Plans** – 30 minutes presentation on his ideas for the 229 Main St E property and financial request to the EDA Board. (see handouts). Proposal: Paul Warshauer has requested that the EDA fund the full design plans for the building from Oleson & Hobbie in the amount of \$10,000. Mr. Warshauer's premise for this request was that then EDA would then own the plans and could use them for future renovations to other buildings downtown. The EDA Board does not feel that these plans would be applicable to other properties downtown, as each is going to need to be reviewed on their own case by case determination. At this time the EDA Board is not agreeing to fund the \$10,000 request and has tabled this subject to future meetings until more design options on the building can be developed and a timeline can be determined. **M/C/S Tabled**
- C. **Approval of May Minutes:** M/S/C Mike S., Gary
 1. **Revisit the Ron Drake payment request from April meeting-** Kurk expressed his frustration with asking the DDC group to contribute another \$1000 to the Ron Drake Consultation after payment coverage by city entities had been agreed to in previous DDC meetings under the presumption of (We'll find the money.) While the EDA Board agreed that exact designation should have been settled before the event, they also agree it was the DDC that implemented Ron's visit, made the contact with Ron, signed the contract, and was instrumental in bringing him to Sleepy Eye to do his consulting. The EDA Board is aware that the DDC currently has approx. \$3500.00 in funds available that was contributed with the idea of using them for this very type of activity. The Chamber Board was asked if they would pay the \$1000 towards the fee as well, however they felt that since they as a board, were not directly involved with the consultation they would not contribute the monies. Christina also stated that with her wearing multiple hats in this instance, she was operating this from more of the CVB side of things as opposed to the Chamber side, other than her invites to dinner guests. She will however approach the Chamber Board again and ask for \$500 pending the DDC response. Kurk has been asked to write an email requesting the \$1000 from the DDC to go towards the Ron Drake Consulting fee per the EDA Boards request. **M/C/S Mike S., Nate (UPDATE: Email sent 5/21/18)**
- D. **Financial Report:**
 1. **RLF Report:** None
 2. **Revolving Loan Fund Accounts Due total is:** \$230,634.30
 3. **RLF Checking Account Balance:** \$81,167.95
 4. **DRIP Report:** monthly update of current balances DRIP Total: \$73,963.67
 5. **Active EDA Resources Report:** As Written
- E. **Approval of Bills:** NONE
- F. **EDA Coordinator's Report:** As Written; Kurk just wanted to reiterate the notice of CONFIDENTIAL in his weekly Memo's. It is not meant to presume anything but to keep things in confidence until information is able to be made public regarding businesses and prospective businesses developments. He thanked the Board for their support.
- G. **Chamber Director Report:** As Written
- H. **Old Business:**

- 1) **Update Status of Mayma's Delinquent Account** – Kurk reported no response from Delia, so per the EDA Board's request he will contact Alissa and find out the next steps and inquire what issuing a judgement would look like, especially financially.
 - 2) **Update Little Sprouts Learning Center** – Little Sprouts Learning Center has a licensor and is in the process of having the building inspected and other inspections done as well. Tri-Valley has agreed to cover the center with their license until LSLC is ready to take over (or by Aug 9). Kurk mentioned that Sen. Gary Dahms will be in town on Wed. May 23 for a Town Hall and he has been working with Christina to help move this process along. If board members are attending this would be a good thing to note.
 - 3) **Discussion on High School Reps as Advisory EDA Board Members** - tabled until June.
 - 4) **EDA Board met with SE Young Professionals** – see results spreadsheet; will discuss at a future meeting
- H) **New Business**
- 1) **BJ's Salon Application (SPFCU)** – tabled until June
 - 2) **Currier's Building Acquisition & Application (FSB)** – tabled until June
 - 3) **Continue Discussion/Work on Designing Downtown Plan** – ongoing
 - 4) **Brief Update on Another Possible Downtown Building Purchase**

Adjourned: by Mike C. at 1:08pm.

Next EDA Board Meeting meeting will be **Tuesday, June 26th** – NOON @ Railway

EDA President Kathy Haala

EDA Sec/Treas. Gary Windschitl