

Sleepy Eye EDA Board Meeting – Sleepy Eye Golf Course
(Tuesday, May 28, 2019 – 12:00PM)

The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry, and services.

Members: Mike Carr, Kathy Haala, Mark Kober, Dan Schmid, Joann Schmidt, Casey Coulson, Gary Windschitl

Advisory Members: Bob Elston, Kurk Kramer, Christina Andres, (Mayor Pelzel)

2019 EDA Goals

- 1) **Develop the corner property of 4 & 14**
- 2) **Create a plan for South Dakota Cemetery property**
- 3) **Address Current Housing Needs with HRA, Herzog, Hahn, and possible local investors**
- 4) **Develop a five-year plan to address and implement action in the Downtown District**
- 5) **Continue efforts with Little Sprouts Learning Center**

AGENDA

- A) **Call to Order** – Approval of Agenda
- B) **Approval & Signing of April Minutes** – Attached
- C) **Brad DeVos Report** - Update on LSLC
- D) **Financial Reports** – Attached
 - 1) RLF
 - 2) DRIP
 - 3) 2019 Façade Program
 - a. Tommie Johnnie & Adalyn Properties active
 - b. Furniture Gallery \$ Mages Building pending
 - 4) Active EDA Resources
- E) **Approval of Bills** - None
- F) **Reports:**
 - 1) EDA Coordinator - Attached
 - 2) Chamber Director - Attached
 - 3) Student Advisory Members – (End of School Year – Attendance???)
- G) **Old Business**
 - 1) Pocket Park - Corner Property 4 & 14 Update (Info. Attached)
 - 2) S D Cemetery Property Update –
 - 3) Housing Discussion w/ Herzog Development – no activity
 - 4) Downtown/Main Street Properties & EDA Programs - Update
 - 5) Other
- H) **New Business**
 - 1) Consider LSLC Loan Draw Request, Projected for Mid-June (Request attached)
 - 2) Sleepy Eye Brewing Company Request for EDA Assistance (Request attached)
 - a. DRIP Program – (Follow guidelines as noted in program application)
 - b. Capital Improvement Loan Assistance Program – (Set interest rate buydown, cap, time)
 - 3) Illegal Amigos Request for EDA Assistance – (put on hold until 2020)
 - 4) Business Community Early Childcare Luncheon – July 2, Noon – Event Center
 - 5) Other

Adjourn

Next EDA Board Meeting is June 25, 2019 @ Golf Course