

Sleepy Eye Economic Development Authority Meeting Minutes

September 26, 2017

Mission Statement: The mission of the Sleepy Eye Economic Development Authority is to maintain and improve the community through the retention and growth of business, industry and services.

Board Members Present: Gary Windschitl, Nate Stevermer, Mike Carr, Joann Schmidt, Kathy Haala, Dan Schmid and Mike Schmid

Advisory Board Members Present: Kurk Kramer, Christina Andres

Special Guest: Wayne Pelzel

Absent: Mark Kober

- A. **Call to Order- Approval of Agenda:** The meeting was called to order by Kathy Haala at 12:01 pm on September 26, 2017. Agenda was approved as printed.
- B. **Approval of August Minutes & 8/31 & 9/14 Special Meeting Minutes:** M/C/S Gary, Mike C.
- C. **Financial Report:**
 1. **RLF Report:** Kurk will touch base with Alissa in regards to Dynamic Properties and the account remaining on RLF list; Kurk also sent Dalia (Mayma's) a letter pointed out lack in payments (last one in May) and reiterating the special concessions made to make the payments more attainable.
 2. **Revolving Loan Fund Accounts Due total is:** \$259,717.07
 3. **RLF Checking Account Balance:** \$80,374.41
 4. **DRIP Report:** monthly update of current balances DRIP Total: \$69,282.17
 5. **Active EDA Resources Report:** - all current EDA program resources as printed
- D. **Approval of Bills:** NONE; Thank you from SMIF
- E. **EDA Coordinator's Report:** Kurk presented his written report and also reported that he had a purchase agreement drawn up from Alissa for the Schuster Property and that upon signatures of the PA the closing would be held by 10/15/17 and the project would move forward.
- F. **Chamber Director Report:** Christina reported on the Safety Day Camp, the Sleepy Eye Young Professionals, and Holiday Kick-off.
- G. **Old Business:**
 - 1) **Update on Schuster Property Purchase**
 - a) **Demo Bids** – bids received from Hoffmann Construction Co. (\$17,266.00) and Heiderscheidt Digging (\$17,150.00). The Board moved forward to go with Heiderscheidt Digging, contingent on a signed purchase agreement from Schuster's, with completion set for this Fall 2017. **M/C/S Mike C, Dan**
- H. **New Business:**
 - 1) **Corie Davis Loan Assistance Application – (Shingles for Woodlawn Apts. 504 Prescott Ave NW)** \$12,553.00 **M/C/S Mike S, Joann**
 - 2) **Shane's Tire** – with progression happening on the Schuster property, it is the desire of the EDA to look into our options from Brown County for the Shane's Tire property. Kurk agreed to look into the process & costs of soil testing the site and see if that is something that the seller (Brown Co.) would be responsible for. Kurk will also touch base with the neighbors of the property to see if they still hold an interest into the space. Kurk will also look into any DEED Grants that would be available for this properties needs.
 - 3) **The Legal Professionals** – Honey Berg with the Legal Professionals contacted Kurk about speaking with the EDA Board in October and discussing some programming that they are starting to do within the communities that they are present in. They are also having a re-opening of their office here in Sleepy Eye with plans to reno the basement and the upstairs apartment. She will present info in October.
- I. **Adjourned:** The meeting was adjourned by Kathy at 1:00pm.

Next EDA Board Meeting meeting will be **Tuesday, October 24th** – NOON @ Railway